

FISCAL NOTE

S.B. 247 1st Sub. (Green)

SHORT TITLE: Amendments to Revenue and Taxation

SPONSOR: Harper, W. (Harper, W. Sub.)

2013 GENERAL SESSION

STATE GOVERNMENT (UCA 36-12-13(2)(b))

Enactment of this bill may increase the nexus and audit costs associated with the Multistate Tax Commission (MSTC) by \$43,800 in FY 2015, with a \$34,000 savings by eliminating the MSTC membership dues and travel. The Tax Commission has indicated that the \$9,800 cost increase can be absorbed.

STATE BUDGET DETAIL TABLE

	FY 2013	FY 2014	FY 2015
Revenue	\$0	\$0	\$0
Expenditure:			
General Fund	\$0	\$4,900	\$4,900
General Fund, One-Time	\$0	(\$4,900)	\$0
General Fund Restricted	\$0	(\$1,900)	\$0
General Fund Restricted	\$0	\$1,900	\$1,900
Education Fund	\$0	\$3,000	\$3,000
Education Fund, One-Time	\$0	(\$3,000)	\$0
Total Expenditure	\$0	\$0	\$9,800
Net Impact, All Funds (Rev.-Exp.)	\$0	\$0	(\$9,800)
Net Impact, General/Education Funds	\$0	\$0	(\$7,900)

LOCAL GOVERNMENTS (UCA 36-12-13(2)(c))

Enactment of this bill likely will not result in direct, measurable costs for local governments.

DIRECT EXPENDITURES BY UTAH RESIDENTS AND BUSINESSES (UCA 36-12-13(2)(d))

Enactment of this bill likely will not result in direct, measurable expenditures by Utah residents or businesses.

PERFORMANCE NOTE (JR 4-2-404): Not Required